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PRESS RELEASE  
For Immediate Release**

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**Doral Financial Corporation Announces the Appointment of  
Javier J. Abreu as Vice President of Information Technology**

March 26, 2008--- Doral Financial Corporation (NYSE: DRL), a diversified financial services company, today announced that Javier J. Abreu has been appointed vice president of Information Technology.

Abreu will be responsible for the strategies and execution of all corporate initiatives related to Information Technology in order to maximize efficiency, add customer value and create competitive advantages for better business outcomes.

“As Doral continues to attract great talent, we look forward to Javier’s experience and insight in order to develop the Information Technology area, which is an integral part of our business,” said Glen R. Wakeman, president and chief executive officer of Doral Financial Corp.

Prior to joining Doral, Abreu was a senior Systems and Software Engineer expert at Hewlett-Packard, where for the past 10 years he was responsible for various technical pre-sales programs of High End Mission Critical Systems for the Latin America’s sales region that resulted in millions of dollars in sales revenue for HP. In addition, Abreu served as a senior technical consultant of high availability solutions, as a senior functional test engineer for Business

Critical Systems and as an information systems architecture designer for end customers, including major pharmaceutical corporations.

He also served as vice president of engineering at Biometrics Imagineering Inc. and was in charge of the design and development of biometric PC-based solutions.

Abreu's extensive Information Technology experience includes providing solutions for the banking, government, pharmaceutical and security industries in Puerto Rico, the U.S. mainland, and Latin America.

Abreu is a licensed Professional Engineer in the Commonwealth of PR. He is an alumnus of the University of Puerto Rico, Mayagüez where he graduated with a Bachelor's of Science in Electrical Engineering. He went on to George Washington University and obtained a Master's degree in the same field.

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